

1 ENGROSSED HOUSE  
2 BILL NO. 1748

By: Newell and Lockhart of the  
House

3 and

4 Treat of the Senate

5  
6  
7 An Act relating to public finance; imposing  
8 requirements for disclosure of federal funds and  
9 analysis regarding reliance and costs for compliance;  
10 providing for codification; and providing an  
11 effective date.

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified  
14 in the Oklahoma Statutes as Section 34.42.1 of Title 62, unless  
15 there is created a duplication in numbering, reads as follows:

16 A. Every entity subject to the requirements of this section  
17 shall make an annual disclosure pursuant to a separate written  
18 report and information available through a website maintained by or  
19 on behalf of the entity of all federal funds under the control of  
20 the entity and the programs for which the federal funds are used by  
21 distinct expenditure categories and shall identify the priority or  
22 rank of the federal funds in descending order with the funding  
23 source the agency relies on to the greatest extent listed first and  
24 the funding source the agency relies on to the least extent listed

1 last. The information required by this subsection shall include,  
2 but shall not be limited to:

3 1. A description of any action required to be taken by the  
4 state government entity as a condition for the receipt or continued  
5 receipt of federal funds;

6 2. A description of any action prohibited to be taken by the  
7 state government entity as a condition for the receipt or continued  
8 receipt of federal funds;

9 3. A description of any action required to be taken by any  
10 individual or lawfully recognized business entity or other entity as  
11 a condition for the benefits purported to be conferred on the  
12 individual or other legal entity as a result of the use of the  
13 federal funds; and

14 4. A description of any action prohibited to be taken by any  
15 individual or lawfully recognized business entity or other entity as  
16 a condition for the benefits purported to be conferred on the  
17 individual or other legal entity as a result of the use of the  
18 federal funds.

19 B. Every entity subject to the requirements of this section  
20 shall make an annual disclosure either pursuant to a separate  
21 written report, information available through a website maintained  
22 by or on behalf of the entity or both, of the federal funds for  
23 which the agency must incur costs to implement and shall provide  
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