

1 STATE OF OKLAHOMA

2 2nd Session of the 55th Legislature (2016)

3 COMMITTEE SUBSTITUTE
4 FOR
5 SENATE BILL NO. 1264

By: Jolley of the Senate

and

6 Martin of the House

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9 COMMITTEE SUBSTITUTE

10 An Act relating to schools; requiring school
11 districts to submit certain expenditure statements
12 quarterly in accordance with certain schedule;
13 providing for submission of final quarterly report of
14 each year; providing certain construction; requiring
the State Department of Education to submit certain
expenditure statements quarterly to certain agency;
providing for promulgation of rules; providing for
codification; and providing an effective date.

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17 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

18 SECTION 1. NEW LAW A new section of law to be codified
19 in the Oklahoma Statutes as Section 18-126 of Title 70, unless there
20 is created a duplication in numbering, reads as follows:

21 A. 1. Each school district shall submit to the State
22 Department of Education quarterly statements of expenditures using
23 the Oklahoma Cost Accounting System, as adopted by the State Board
24 of Education pursuant to Section 5-135 of Title 70 of the Oklahoma

1 Statutes. Statements shall be submitted in accordance with a
2 schedule prescribed by the Department.

3 2. The submission date for the final quarterly report of each
4 year shall coincide with the submission date for the statement of
5 actual income and expenditures required by Section 5-135.2 of Title
6 70 of the Oklahoma Statutes. Submission of the final quarterly
7 report of each year shall constitute compliance with Section 5-135.2
8 of Title 70 of the Oklahoma Statutes.

9 B. The State Department of Education shall submit the statements
10 received pursuant to subsection A of this section to the Office of
11 Management and Enterprise Services on a quarterly basis.

12 C. The State Board of Education shall promulgate rules to
13 implement the provisions of this act.

14 SECTION 2. This act shall become effective July 1, 2018.

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