

COMMITTEE AMENDMENT
HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB2844
Page 1 Section 1 Lines 12-15
Of the printed Bill
Of the Engrossed Bill

By deleting Section 1 in its entirety and inserting a new Section 1 as follows:

SECTION 1. AMENDATORY 12 O.S. 2011, Section 682, as amended by Section 1, Chapter 265, O.S.L. 2013 (12 O.S. Supp. 2015, Section 682), is amended to read as follows:

Section 682.

A. Judgment may be given for or against one or more of several plaintiffs, and for or against one or more of several defendants; it may determine the ultimate rights of the parties on either side, as between themselves, and it may grant to the defendant any affirmative relief to which he may be entitled. In an action against several defendants, the court may, in its discretion, render judgment against one or more of them, leaving the action to proceed against the others whenever a several judgment may be proper. The court may also dismiss the petition with costs, in favor of one or more defendants, in case of unreasonable neglect on the part of the plaintiff to serve the summons on other defendants, or proceed in the cause against the defendant or defendants served.

B. No suit or claim of any nature shall be brought against any officer, director or shareholder for the debt or liability of a corporation of which he or she is an officer, director or shareholder, until judgment is obtained therefor against the corporation and execution thereon returned unsatisfied. This provision includes, but is not limited to, claims based on vicarious liability and alter ego. Provided, nothing herein prohibits a suit or claim against an officer, director or shareholder for their own conduct, act or contractual obligation, not

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: Jon Echols

Adopted: _____

Reading Clerk

within the scope of their role as an officer, director or shareholder,
arising out of or in connection with their direct involvement in the same
or related transaction or occurrence.

~~C. Subject to the exceptions provided for in subsection B of this
section, any claim against an officer, director or shareholder asserting
liability against such officer, director or shareholder for the
liabilities of a corporation shall not be tried during the same phase of
the proceeding in which the issues of liability with respect to the
corporation are tried unless there also exists a claim based upon the
conduct or act of the officer, director or shareholder of the corporation
arising out of the same or related transaction or occurrence.~~

~~D.~~ Members and managers of limited liability companies shall be
afforded the same substantive and procedural protection from suits and
claims as the protections provided to officers, directors and shareholders
of a corporation as set forth in subsections B and C of this section.

~~E.~~ D. The statute of limitations on any claim precluded by this
section, either against an officer, director or shareholder of a
corporation or a member or manager of a limited liability company, shall
not accrue until judgment is obtained against the corporation and
execution thereon returned unsatisfied.