

## CONFERENCE COMMITTEE REPORT SUMMARY

Measure CCS for HB 2821

Principal Authors: Representative Denney  
Senator Crain

General Subject Matter: Financing disability expenses

General Description of **Major Differences** between the current report and the version last seen and voted on in the House and the sections in which such differences are located:

√ Changes from engrossed House measure which were made in the Senate and contained in conference committee report/substitute (applies *only* to House measures):

Section 3. Requires the State Treasurer to facilitate access to a qualified ABLE program for eligible individuals either by establishing an ABLE program, contracting with a state that has a qualified program, joining a consortium of states in administering a qualified program or by operating a website to help individuals select a qualified program.

Section 4. Authorizes the treasurer to implement the program through the use of financial institutions selected according to established factors and establishes responsibilities of a program manager.

Section 5. Establishes a process for opening an account for an eligible individual and provides that any person can contribute to an account.

Section 6. Provides that account balances and distributions from ABLE accounts are exempt from taxation, garnishment, seizure or transfer. In addition, the assets cannot be used in a determination of eligibility for public assistance programs.

√ Changes made in conference:

None

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Prepared By: Marcia Goff, Research Director