

1 ENGROSSED HOUSE AMENDMENT

TO

2 ENGROSSED SENATE BILL NO. 656

By: Jolley, Pittman, Allen and  
Simpson of the Senate

3  
4 and

Cockroft of the House

5  
6  
7 [ Emergency and Transportation Revolving Fund -  
8 creation of the Emergency and Transportation  
9 Revolving Fund - Circuit Engineering Board -  
10 ~~effective date -~~

emergency ]

11  
12 AUTHORS: Add the following House Coauthors: Cleveland, Echols and  
Osborn

13  
14 AMENDMENT NO. 1. Strike the stricken title, enacting clause and  
entire bill and insert

15  
16 "An Act relating to the Emergency and Transportation  
17 Revolving Fund; amending 69 O.S. 2011, Section  
18 687.3, as amended by Section 578, Chapter 304,  
19 O.S.L. 2012 (69 O.S. Supp. 2014, Section 687.3),  
20 which relates to creation of the Emergency and  
21 Transportation Revolving Fund; requiring the  
22 Statewide Circuit Engineering Board to expend funds  
23 for the purpose of financing counties to purchase or  
24 convert to compressed natural gas vehicles;  
providing an effective date; and declaring an  
emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

1 SECTION 1. AMENDATORY 69 O.S. 2011, Section 687.3, as  
2 amended by Section 578, Chapter 304, O.S.L. 2012 (69 O.S. Supp.  
3 2014, Section 687.3), is amended to read as follows:

4 Section 687.3 A. There is hereby created in the State Treasury  
5 a revolving fund to be designated the "Emergency and Transportation  
6 Revolving Fund". The fund shall be a continuing fund, not subject  
7 to fiscal year limitations, and shall consist of all monies received  
8 by any donations, deposits designated by law, or appropriations.

9 All monies accruing to the credit of ~~said~~ the fund are hereby  
10 appropriated and may be budgeted and expended by any qualified  
11 county or counties pursuant to subsection B of this section for the  
12 purpose of funding emergency or transportation projects of a county  
13 that are reimbursable and subsection C of this section for the  
14 purpose of funding loans to purchase compressed natural gas vehicles  
15 or convert fleet vehicles to compressed natural gas. No more than  
16 fifty percent (50%) of the fund's balance at the beginning of each  
17 fiscal year shall be expended pursuant to subsection C of this  
18 section. The fund shall be invested in whatever instruments are  
19 authorized by law for investments by the State Treasurer and the  
20 interest earned by any investment of monies from the fund shall be  
21 credited to the Statewide Circuit Engineering District Revolving  
22 Fund created pursuant to Section 687.2 of this title for expenditure  
23 as provided by law. Expenditures from the Emergency and  
24 Transportation Revolving Fund shall be made upon warrants issued by

1 the State Treasurer against claims filed as prescribed by law with  
2 the Director of the Office of Management and Enterprise Services for  
3 approval and payment.

4 B. The Statewide Circuit Engineering Board shall develop and  
5 adopt rules governing the application and qualification procedures  
6 for counties seeking funding pursuant to subsection A of this  
7 section. Such rules shall also specify criteria in determining  
8 reimbursable projects and the procedures for reimbursement of the  
9 fund upon completion of projects.

10 C. 1. The Statewide Circuit Engineering Board shall develop  
11 and adopt rules governing application and qualification procedures  
12 for counties requesting a loan pursuant to subsection A of this  
13 section to purchase compressed natural gas vehicles or convert  
14 existing fleet vehicles to compressed natural gas.

15 2. Loans shall be provided at no interest for a maximum term of  
16 five (5) years.

17 3. Counties that borrow funds for the purpose of purchasing  
18 compressed natural gas vehicles shall provide documentation showing  
19 that an amount of gas-powered vehicles equal to or greater than  
20 those purchased have been sold or otherwise disposed of to a  
21 nongovernmental entity.

22 SECTION 2. This act shall become effective July 1, 2015.

23 SECTION 3. It being immediately necessary for the preservation  
24 of the public peace, health and safety, an emergency is hereby

