

1 ENGROSSED HOUSE AMENDMENT
TO
2 ENGROSSED SENATE BILL NO. 1227 By: Jolley of the Senate
3 and
4 Johnson of the House
5

6 [State Treasurer - fees charged -
7 emergency]
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10 NOTE: Emergency failed

11 AMENDMENT NO. 1. Strike the stricken title, enacting clause and
12 entire bill and insert

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14 "An Act relating to the State Treasurer; amending 62
15 O.S. 2011, Section 89.6, as amended by Section 2,
16 Chapter 222, O.S.L. 2012 (62 O.S. Supp. 2015,
Section 89.6), which relates to fees charged by the
State Treasurer; and modifying certain fee.

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18 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

19 SECTION 1. AMENDATORY 62 O.S. 2011, Section 89.6, as
20 amended by Section 2, Chapter 222, O.S.L. 2012 (62 O.S. Supp. 2015,
21 Section 89.6), is amended to read as follows:

22 Section 89.6 A. The State Treasurer may charge and collect the
23 following fees:
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1 1. For any returned check or electronic debit that is returned,
2 a fee of Twenty-five Dollars (\$25.00);

3 2. For handling and processing rejected warrant items processed
4 by the State Treasurer, a fee of ~~One Dollar (\$1.00)~~ Five Dollars
5 (\$5.00) per item;

6 3. For handling a stop-payment item processed by the State
7 Treasurer on behalf of a state agency, a fee of Fifteen Dollars
8 (\$15.00) for each item up to a maximum fee of Three Hundred Twenty-
9 five Dollars (\$325.00) per day; and

10 4. Beginning July 1, 2010, for expenses incurred in managing
11 the state blended portfolio, an annual fee of not more than two and
12 one-half (2 1/2) basis points which may be charged monthly against
13 the average daily balance of the portfolio; provided, the fees shall
14 be collected at the time earnings are deposited to participants.

15 B. Beginning July 1, 2012, a state agency may direct the State
16 Treasurer to purchase, sell, hold or otherwise manage investment
17 transactions on its behalf outside of the blended portfolio,
18 provided that the agency shall not pay more for investment services
19 than the rate established by the State Treasurer which shall not
20 exceed the amount necessary for recovering the cost to the State
21 Treasurer's office for providing such services."

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