

1 ENGROSSED SENATE AMENDMENTS  
TO  
2 ENGROSSED HOUSE  
BILL NO. 1268

By: Casey, Cannaday and Denney  
of the House

and

Ford of the Senate

8 An Act relating to schools; amending 70 O.S. 2011,  
9 Section 11-103.6h, which relates to the Passport to  
10 Financial Literacy Act; deleting obsolete language;  
11 adding an alternative method of demonstrating  
12 satisfactory knowledge for certain students;  
13 requiring the State Department of Education to  
14 provide certain resources and materials; encouraging  
15 school districts to make certain teaching  
16 assignments; providing an effective date; and  
17 declaring an emergency.

16 AMENDMENT NO. 1. Page 3, lines 21 and 22, beginning with the word  
17 "Maintains" on line 21 through the word  
18 "instruction" on line 22, delete all language  
and insert: "Receives substantive and substantial  
instruction in life skills curriculum"



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15 assignments; providing an effective date; and  
16 declaring an emergency.

17 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

18 SECTION 1. AMENDATORY 70 O.S. 2011, Section 11-103.6h,  
19 is amended to read as follows:

20 Section 11-103.6h A. Personal financial literacy education  
21 shall be taught in the public schools of this state. Personal  
22 financial literacy education shall include, but is not limited to,  
23 the following areas of instruction:

24 1. Understanding interest, credit card debt, and on-line  
commerce;

2. Rights and responsibilities of renting or buying a home;

3. Savings and investing;

- 1 4. Planning for retirement;
- 2 5. Bankruptcy;
- 3 6. Banking and financial services;
- 4 7. Balancing a checkbook;
- 5 8. Understanding loans and borrowing money, including predatory
- 6 lending and payday loans;
- 7 9. Understanding insurance;
- 8 10. Identity fraud and theft;
- 9 11. Charitable giving;
- 10 12. Understanding the financial impact and consequences of
- 11 gambling;
- 12 13. Earning an income; and
- 13 14. Understanding state and federal taxes.

14 B. ~~Beginning with students entering the seventh grade in the~~  
15 ~~2008-2009 school year, in~~ In order to graduate from a public high  
16 school accredited by the State Board of Education with a standard  
17 diploma, students shall fulfill the requirements for a personal  
18 financial literacy passport. The requirements for a personal  
19 financial literacy passport shall be satisfactory completion in all  
20 areas of instruction in personal financial literacy as listed in  
21 subsection A of this section during grades seven through twelve or  
22 demonstration of satisfactory knowledge as provided for in  
23 subsection E of this section.

24

1 C. ~~Beginning with the 2008-2009 school year, school~~ School  
2 districts shall provide instruction in personal financial literacy  
3 to students during grades seven through twelve. School districts  
4 shall have the option of determining when each area of instruction  
5 listed in subsection A of this section shall be presented to  
6 students.

7 D. Personal financial literacy instruction shall be integrated  
8 into one or more existing courses of study or provided in a separate  
9 personal financial literacy course. School districts shall have the  
10 option of determining into which course or courses each area of  
11 instruction listed in subsection A of this section shall be  
12 integrated.

13 E. Students with the most significant cognitive disabilities  
14 (MSCD) who have an Individualized Education Program (IEP) that  
15 directs that the student is to be assessed with alternate  
16 achievements standards through the Oklahoma Alternative Assessment  
17 Program may demonstrate satisfactory knowledge in each area of  
18 instruction listed in subsection A of this section upon a  
19 determination, supported by documentation, by the school district  
20 that the student has met the following criteria:

21 1. Maintains at least a C average on an A through F grading  
22 scale or the equivalent in each area of instruction; and

23 2. Demonstrates the acquired knowledge of the student with MSCD  
24 by alternate measures as required by the IEP.

1        F. The State Board of Education shall identify and adopt  
2 curriculum standards for personal financial literacy instruction  
3 that reflect the areas of instruction listed in subsection A of this  
4 section. The standards shall be incorporated into the state  
5 academic content standards adopted by the Board pursuant to Section  
6 11-103.6 of ~~Title 70 of the Oklahoma Statutes~~ this title and known  
7 as the Priority Academic Student Skills Curriculum.

8        ~~F.~~ G. The State Department of Education shall:

9            1. Develop guidelines and material designed to enable schools  
10 to infuse personal financial literacy within any course of study  
11 currently offered by the school district or offer personal financial  
12 literacy as a separate course. The guidelines shall outline the  
13 areas of instruction to be taught based on the curriculum standards  
14 adopted by the Board;

15            2. Develop professional development programs that are designed  
16 to help teachers provide instruction in personal financial literacy  
17 and incorporate the curriculum into an existing course or courses or  
18 develop curriculum for a separate personal financial literacy  
19 course; ~~and~~

20            3. Provide resources, including on-line modules, for  
21 integrating the teaching of personal financial literacy into an  
22 existing course or courses of study or for developing a separate  
23 personal financial literacy course. The on-line modules shall  
24

1 include an assessment component for each area of instruction listed  
2 in subsection A of this section; and

3 4. Provide resources, including on-line modules, and materials  
4 designed to enable students identified as English language learners  
5 to understand and use the personal financial literacy information  
6 presented.

7 ~~G.~~ H. The Department may work with one or more not-for-profit  
8 organizations that have proven expertise in the development of  
9 standards and curriculum and delivery of teacher professional  
10 development in personal financial literacy for the purpose of  
11 developing and providing guidelines, materials, resources, including  
12 on-line modules, and professional development.

13 ~~H.~~ I. 1. For students who transfer into an Oklahoma school  
14 district from out of state after the seventh grade, school districts  
15 shall assess the knowledge of the student in each of the areas of  
16 instruction listed in subsection A of this section. If the school  
17 district determines that the transferred student has successfully  
18 completed instruction in any or all of the areas of personal  
19 financial literacy instruction at a previous school in which the  
20 student was enrolled or if the student demonstrates satisfactory  
21 knowledge of any or all of the areas of personal financial literacy  
22 instruction through an assessment, the school district may exempt  
23 the student from completing instruction in that area of personal  
24 financial literary instruction. School districts may use the

1 assessment contained in the on-line modules provided by the State  
2 Department of Education pursuant to subsection ~~F~~ G of this section  
3 to determine the personal financial literacy knowledge level of the  
4 student. School districts may also use the on-line modules to  
5 present an area of instruction to transferred students who have not  
6 completed or who did not demonstrate satisfactory knowledge in one  
7 or more of the areas of personal financial literacy instruction.

8 2. For students who transfer into an Oklahoma school district  
9 from out of state after the junior year of high school, school  
10 districts may make an exception to the requirements for a personal  
11 financial literacy passport pursuant to the provisions of Section  
12 11-103.6 of ~~Title 70 of the Oklahoma Statutes~~ this title.

13 ~~F~~ J. The State Textbook Committee created in Section 16-101 of  
14 ~~Title 70 of the Oklahoma Statutes~~ this title may, when selecting  
15 textbooks for mathematics, economics, or similar courses, select  
16 those textbooks which contain substantive provisions on personal  
17 finance.

18 K. In order to deliver high-quality consistent personal  
19 financial literacy instruction, school districts are encouraged to  
20 assign the responsibility for teaching personal financial literacy  
21 to the same teacher or teachers on a continuing basis.

22 SECTION 2. This act shall become effective July 1, 2015.

23 SECTION 3. It being immediately necessary for the preservation  
24 of the public peace, health and safety, an emergency is hereby

