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Nathan Dahm
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Re: RBS No. 694

RBS No. 694 allows a retired OTRS member who elected a reduced benefit with the spouse as the beneficiary to elect a subsequent spouse as the beneficiary provided the initial beneficiary has died. The benefit will be actuarially adjusted to reflect the ages of the participant and new spouse. The member must show proof of good health at the time of the change in beneficiary.

RBS No. 694 is a nonfiscal retirement bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

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