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March 21, 2013

Representative Todd Thomsen
Room 433

Re: Committee Substitute for Engrossed Senate Bill No. 1111
RBH No. 7573

Committee Substitute for Engrossed Senate Bill No. 1111 creates the Oklahoma Pension Improvement Revolving Fund. The fund assets are to be used to fund future cost of living increases for retired teachers and beneficiaries.

Committee Substitute for Engrossed House Senate Bill No. 1111 is a nonfiscal retirement bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

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