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Representative Randy McDaniel
Room No. 438

Re: RBH No. 9720

RBH No. 9720 changes the amortization period of the Oklahoma Law Enforcement Retirement System unfunded accrued actuarial liability to 15 years. The required contribution will be the normal cost plus a payment to amortize the unfunded accrued actuarial liability over 15 years from July 1, 2014.

RBH No. 9720 is a nonfiscal retirement bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

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