

Thomas E. Cummins Consulting Actuary, Inc.
2512 E. 71st Street, Suite D
Tulsa, OK 74136

(918)492.9658 Fax (918)492.9659

January 15, 2014

Representative Randy McDaniel
Room No. 438

Re: RBH No. 9040
Pension Responsibility Act

RBH No. 9040 requires the State's pension system to have contributions equal to the actuarially determined contribution amount, not to exceed the 15% of General Revenue Fund.

RBH No. 9040 is a nonfiscal retirement bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

Thomas E. Cummins

Thomas E. Cummins, MAAA