

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
SECOND REGULAR SESSION, FIFTY-FOURTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 19, 2014

BILL NUMBER: SJR 0065 STATUS AND DATE OF BILL: Introduced 01/16/2014

AUTHORS: House n/a Senate Sykes

TAX TYPE (S): Ad Valorem SUBJECT: Other

PROPOSAL: Amendatory

The measure proposes an amendment to Section 9 of Article 10 of the Oklahoma Constitution authorizing a County Excise Board to reallocate ad valorem tax revenues generated by the valuation of property of a school district which is located within a county with a population of more than 200,000 people¹ for construction of storm shelters or safe rooms. The reallocation must be approved by a majority of school district voters casting votes at an election called for that purpose.

EFFECTIVE DATE: Upon approval of voters

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 15: None

FY 16: None

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 15: None

Feb. 19, 2014 Rick Miller
DATE DIVISION DIRECTOR

cjc

DATE REECE WOMACK, ECONOMIST
2/19/14 Reece Cas
DATE FOR THE COMMISSION

¹ Based on the most recent federal census.