

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-FOURTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 30, 2013

BILL NUMBER: SB 81 STATUS AND DATE OF BILL: Introduced 1/4/2013

AUTHORS: House n/a Senate Simpson

TAX TYPE (S): Gross Production SUBJECT: Tax Levy

PROPOSAL: New Law

Senate Bill 81 proposes to provide for an optional county levy of severance tax upon rock, gravel, sand and gypsum. Any such levy would require voter approval and the resulting severance tax proceeds shall be deposited in the general revenue fund of the county and shall only be used for a designated purpose as stated in the initiative petition.

EFFECTIVE DATE: November 1, 2013

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 14: None

FY 15: None

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 14: None

Jan. 30, 2013
DATE

Rick Miller
DIVISION DIRECTOR

mjh

1-30-2013
DATE

Reece Womack
REECE WOMACK, ECONOMIST

4/30/13
DATE

Dan Cash
FOR THE COMMISSION

Attachment to Fiscal/Administrative Impact – SB 81 (Introduced) Prepared 01/30/2013

Senate Bill 81 provides for the levy of a tax imposed on the severance of rock, gravel, sand and gypsum for certain counties in Oklahoma which received less than 1/4 of 1% of all gross production tax apportioned to counties for roads in fiscal year 2012. Before such tax may be levied by a county it shall first be approved by a majority of the registered voters of each qualifying county.

The board of commissioners of a county levying a tax pursuant to the provisions of this bill and the Tax Commission are authorized to enter into a contract whereby the Tax Commission shall have the authority to assess, collect and enforce the tax and penalties or interest. For providing such assistance the Tax Commission shall charge a fee of one percent (1%) of the gross collection proceeds.

The imposition of a county severance tax will have no estimated impact to state revenues. The revenues derived from the tax would be apportioned to designated county funds. The amount of county revenue that would be collected is unknown. There is no estimated administrative impact to the Tax Commission.