

OKLAHOMA TAX COMMISSION

**FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-FOURTH OKLAHOMA LEGISLATURE**

DATE OF IMPACT STATEMENT: January 30, 2013

BILL NUMBER: SB 503 **STATUS AND DATE OF BILL:** Introduced 01/16/2013

AUTHORS: House n/a Senate Shumate

TAX TYPE (S): Motor Vehicle **SUBJECT:** Other

PROPOSAL: Amendatory

The measure proposes to amend 47 O.S. § 1135.3 by creating a special license plate for persons wishing to demonstrate support for the Booker T. Washington High School.

EFFECTIVE DATE: November 1, 2013

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 14: None

FY 15: None

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 14: None

Jan. 30, 2013
DATE

Rick Miller
DIVISION DIRECTOR

bjs

1-31-2013
DATE

Reece Womack
REECE WOMACK, ECONOMIST

2/1/13
DATE

Dan Cash
FOR THE COMMISSION

ATTACHMENT TO FISCAL IMPACT--SB 503--[Introduced]--Prepared January 30, 2013.

SB 503 proposes to amend 47 O.S. § 1135.3 by creating a special license plate for persons wishing to demonstrate support for the Booker T. Washington High School. The annual fee for special license plates authorized by this section is \$15 and shall be in addition to all other annual vehicle registration fees. Eight Dollars (\$8.00) of the \$15 fee shall be deposited into the OTC Reimbursement Fund and the remaining \$7 shall be apportioned as motor vehicle collections pursuant to the provisions of 47 O.S. § 1104.

The estimated revenue impact for the proposed amendments to 47 O.S. § 1135.3 is minimal/positive. There is no estimated administrative impact associated with the measure.