MEMORANDUM

OKLAHOMA TAX COMMISSION
TAX POLICY AND RESEARCH

DATE: February 4, 2013

SUBJECT: SB 343 (Committee Substitute)

TO: Rick Miller, Director

FROM: Michael C. Kaufmann, Tax Policy Analyst

The Committee Substitute for SB 343 proposes to amend the Qualified Clean-Burning Motor Vehicle Fuel Property Credit (68 O.S. § 2357.22) by removing obsolete language regarding qualified electric motor vehicle property and hydrogen fuel cell vehicles.

This legislation proposes striking:

- The language in 68 O.S. § 2357.22(A)(2), which provides a tax credit for electric motor vehicle property placed in service from January 1, 1996 through June 30, 2010.
- The definition of "qualified electric motor vehicle property". [68 O.S. § 2357.22(C)]
- All language referring to hydrogen fuel cell vehicles.

Fiscal Impact

The electric vehicle provisions for vehicles placed in service before July 1, 2010, have expired and the credit for hydrogen fuel cell vehicles, which are not currently used in Oklahoma, were eligible only for tax year 2010. No additional fiscal impact is anticipated.