

**OKLAHOMA TAX COMMISSION**

**FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT  
FIRST REGULAR SESSION, FIFTY-FOURTH OKLAHOMA LEGISLATURE**

**DATE OF IMPACT STATEMENT:** February 6, 2013

**BILL NUMBER:** SB 330 **STATUS AND DATE OF BILL:** Introduced 1/14/13

**AUTHORS:** House n/a Senate Jolley

**TAX TYPE (S):** Compete with Canada Film Rebate **SUBJECT:** Rebate

**PROPOSAL:** Amendatory

SB 330 proposes to amend 68 O.S. § 3624 (*Compete with Canada Film Act*) by reducing the film rebate amount to 25% for expenditures made on or after July 1, 2013 [current rebate amount is 35%], and increasing the cap from \$5,000,000 to \$10,000,000.

**EFFECTIVE DATE:** July 1, 2013 - Emergency

**REVENUE IMPACT:**

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 14: Projected revenue decrease of \$5,000,000.

**ADMINISTRATIVE IMPACT:**

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 14: No additional cost or savings are anticipated.

Feb. 6, 2013  
DATE

Rick Miller  
DIVISION DIRECTOR

mck

2-6-2013  
DATE

Reece Womack  
REECE WOMACK, ECONOMIST

2/7/13  
DATE

Dawn Cash  
FOR THE COMMISSION

**ATTACHMENT TO FISCAL IMPACT - SB 330[Introduced] Prepared February 6, 2013**

SB 330 proposes to amend 68 O.S. § 3624 (*Compete with Canada Film Act*) by reducing the film rebate amount to 25% for expenditures made on or after July 1, 2013 [current rebate amount is 35%], and increasing the cap from \$5,000,000 to \$10,000,000. This measure also extends the sunset date to June 30, 2022.

Based on information from the Oklahoma Film & Music Office<sup>1</sup> using the Oklahoma film impact numbers of the past three years and barring any more unforeseen downturns in the U.S. economy, they anticipate using the full \$10 million per fiscal year. The Oklahoma Film & Music Office is receiving far more requests for the rebate than can currently be fulfilled. The anticipated revenue effect of this measure is a projected revenue decrease of \$5,000,000 for FY14. No additional revenue reduction is expected as the result of the sunset date extension.

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<sup>1</sup> Email from Jill Simpson, Director of the Oklahoma Film & Music Office. January 17, 2013