

OKLAHOMA TAX COMMISSION

**FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
SECOND REGULAR SESSION, FIFTY-FOURTH OKLAHOMA LEGISLATURE**

DATE OF IMPACT STATEMENT: January 15, 2014

BILL NUMBER: SB 1166 **STATUS AND DATE OF BILL:** Introduced 12/17/14

AUTHORS: House n/a Senate Mazzei

TAX TYPE (S): Income Tax **SUBJECT:** Repealer

PROPOSAL: Repealer

SB 1166 proposes to repeal 68 O.S. § 2355.2 which established the *Oklahoma Taxpayer Relief Revolving Fund*.

EFFECTIVE DATE: November 1, 2014

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 15: -0-

FY 16: -0-

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 15: -0-

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|------------------------------|--|------------|
| <u>Jan. 16, 2014</u> DATE | <u>Rick Miller</u> DIVISION DIRECTOR | <u>mck</u> |
| <u>1-21-2014</u> DATE | <u>Keece Womack</u> KEECE WOMACK, ECONOMIST | |
| <u>Jan 17, 2014</u> DATE | <u>Dawn Cash</u> FOR THE COMMISSION | |

ATTACHMENT TO FISCAL IMPACT - SB 1166 [Introduced] Prepared January 15, 2014

SB 1166 proposes to repeal 68 O.S. § 2355.2 which established the *Oklahoma Taxpayer Relief Revolving Fund*. Under the provisions of 68 O.S. § 2355.2 (C) this fund was abolished June 30, 2012. There is no fiscal impact as a result of this measure.