

BILL SUMMARY
2nd Session of the 54th Legislature

Bill No.:	HB 2621
Version:	CS
Request Number:	10471
Author:	Rep. Reynolds
Date:	3/4/2014
Impact:	No Net Impact (Local)

Research Analysis

HB2621 provides a 100% property tax exemption to the surviving spouse of a person killed during an act of violence occurring within a federal military installation. The exemption may be retroactively claimed by a qualified surviving spouse despite the provisions of Article 10, Section 22A of the Oklahoma Constitution.

Prepared By: Quyen Do

Fiscal Analysis

The provisions of the measure are intended to clarify that certain taxpayers will qualify for exemption for the full amount of the fair cash value of a homestead for assessment years 2009 through 2014 and each year thereafter. Because of existing circumstances, no measureable fiscal or revenue impact is expected.

Prepared By: Mark Tygret

Other Considerations

None.