

BILL SUMMARY
1st Session of the 54th Legislature

Bill No.:	SB 864
Version:	FA2
Request Number:	NA
Author:	Rep. McPeak
Date:	4/22/2013
Impact:	Tax Commission: Increased Processing Cost

Research Analysis

Not required.

Prepared By: Marcia Goff

Fiscal Analysis

The amendment will allow certain taxpayers to receive income tax refund payments by check or warrant instead of the direct deposit or debit card methods currently utilized by the Tax Commission. Providing checks or warrant will increase the processing costs to the Commission, an amount which will depend on the number of persons requesting payment in that form. Information on the difference in issuance costs vary, however recent reports from the Social Security Administration indicate the difference (for them) between direct deposit and paper checks approaches \$.90 per unit.

Prepared By: Mark Tygret

Other Considerations

None.