

**BILL SUMMARY**  
1st Session of the 54<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 738</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>NA</b>
<b>Author:</b>	<b>Rep. Kirby</b>
<b>Date:</b>	<b>4/1/2013</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The engrossed version of SB 738 relates to Investment funds. The measure exempts investments made by organizations of municipalities that are made for the purpose of securing benefits and services relating to insurance.

Prepared By: Kyle Meade

**Fiscal Analysis**

The measure permits the investments made by organizations of municipalities created to provide insurance services to not be required to adhere to the limitations on the investment of general county funds. The investment approach will likely be consistent with other insurance investment instruments. The result may be the potential for increases in investment return to a municipality's insurance structure.

Prepared By: Mark Tygret

**Other Considerations**

None.