

**BILL SUMMARY**  
1st Session of the 54<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 495</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>N/A</b>
<b>Author:</b>	<b>Sen. Jolley/Rep. Martin (Scott)</b>
<b>Date:</b>	<b>4/10/2013</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The committee substitute removes language that prohibits the Oklahoma State Regents' Endowment Trust Fund from being diminished for any reason except to retire bond debt if the regents fail to make payments. The measure also directs the regents to exercise judgment and care when making investments and consider the safety of the capital and the probable income.

Prepared By: Dawn Marks

**Fiscal Analysis**

Com. Sub. for ESB 495 relates to investments of the Oklahoma State Regents' Endowment Trust Fund. State Regents' personnel provide that the measure has no fiscal impact.

Prepared By: Andrea Kearney

**Other Considerations**

None at this time.