

BILL SUMMARY
1st Session of the 54th Legislature

Bill No.:	SB3
Version:	Engrossed
Request Number:	NA
Author:	Speaker Shannon
Date:	9/6/2013
Impact:	Not Required

Research Analysis

SB3X mirrors the language of section 8 contained in HB1603 (2009).

The measure caps appeal bonds at \$25 million and requires no bond for appeals of punitive damages. If it is proven by a preponderance of the evidence that the appellant for whom the bond would be likely will or is intentionally diverting assets to avoid payment of the judgment, the court will require that a bond be posted equal to the full amount of security required, even if the bond amount exceeds \$25 million or creates a significant risk of insolvency for the appellant.

Prepared By: Quyen Do

Fiscal Analysis

Not required.

Prepared By: Mark Tygret

Other Considerations

None.