

BILL SUMMARY
1st Session of the 54th Legislature

Bill No.:	SB 166
Version:	CS
Request Number:	7798
Author:	Rep. Sears
Date:	4/10/2013
Impact:	Tax Commission:
	Hepatitis Vaccine Credit:
	Average of \$14,000 Annually Claimed

Research Analysis

The CS for SB 166 restores title and repeals the credit for installation of wind or photovoltaic energy system and for zero emission facilities.

Prepared By: Scott C. Tohlen

Fiscal Analysis

The Wind or Photovoltaic Energy Systems Credit (68 O.S. §2357.32) is a nonrefundable income tax credit formally allowed for costs associated with the installation of wind or photovoltaic energy systems. Costs for this credit had to be incurred no later than 1995 (any unused credit had a five (5) year carryover). As these credits are no longer available to be claimed, no fiscal impact is anticipated if it is repealed.

The Hepatitis Immunization Credit (68 O.S. §2357.33) is a nonrefundable income tax credit allowed for amounts paid by a taxpayer operating one or more food service establishments for providing immunizations against Hepatitis A to employees who work in such establishments. Over the past several years, an average of \$14,000.00 has been claimed annually¹; therefore, a minimal fiscal impact is anticipated if it is repealed. With the credit available until November 1, 2013, the credit can be claimed on 2013 returns filed in 2014, therefore any fiscal impact will occur in FY15.

¹ Oklahoma Tax Commission - *Tax Expenditure Reports* (2005-2006 through 2011-2012).

The *Open Books* site indicates Hepatitis A vaccine credit claims by year:

2007	\$74,905
2008	35,137
2009	41,325
2010	11,716
2011	70

Prepared By: Mark Tygret

Other Considerations

None.

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