

BILL SUMMARY
2nd Session of the 54th Legislature

Bill No.:	SB 1622
Version:	CS
Request Number:	10773
Author:	Rep. Ownbey
Date:	4/7/2014
Impact:	Tax Commission: Minimal Positive Impact

Research Analysis

Not required.

Prepared By: Marcia Goff

Fiscal Analysis

The statutory fee for the Oklahoma Submarine Veterans special license plate is \$8 and shall be in addition to all other vehicle registration fees. The \$8 fee is deposited into the Oklahoma Tax Commission Reimbursement Fund to be used for the administration of the Oklahoma Vehicle License and Registration Act.

There is no estimated change in state revenues or any administrative costs/savings associated with the proposed amendments.

Section 2 of this bill proposes to amend 47 O.S. § 1135.5 by creating the Oklahoma Nurses special license plate which may be issued to any person licensed pursuant to the Oklahoma Nursing Practice Act and providing documentation of current licensure as may be required by the Oklahoma Tax Commission. The annual fee for special license plates authorized by this section is \$35 and is in addition to all other motor vehicle registration fees. Twenty Dollars (\$20) of the \$35 fee amount shall be deposited into the Oklahoma Nurses License Plate Revolving Fund, \$8 shall be deposited into the OTC Reimbursement Fund and the remaining \$7 shall be apportioned as motor vehicle collections pursuant to the provisions of 47 O.S. § 1104.

Section 3 of this bill proposes to create a State Treasury revolving fund for the Oklahoma Board of Nursing to be named the Oklahoma Nurses License Plate Revolving Fund.

The estimated revenue impact is minimal/positive. There is no estimated administrative impact associated with the proposed amendments.

Prepared By: Mark Tygret

Other Considerations

None.

