

BILL SUMMARY
2nd Session of the 54th Legislature

Bill No.:	SB 1245
Version:	ENGR
Request Number:	na
Author:	Rep. Sears
Date:	4/7/2014
Impact:	Not Required

Research Analysis

The engrossed version of SB 1245 requires a public entity proposing to enter into a performance-based efficiency contract work with the State Bond Advisor to determine the most cost-effective financing. The measure also requires that such entity report the amount of outstanding leases or contracts issued each year for inclusion in the State Bond Advisor's annual report on state obligations. The measure contains an emergency clause.

Prepared By: Kyle Meade

Fiscal Analysis

Not required.

Prepared By: Mark Tygret

Other Considerations

None.