

BILL SUMMARY
1st Session of the 54th Legislature

Bill No.:	SB 1111
Version:	Committee Substitute
Request Number:	7573
Author:	Rep. McDaniel
Date:	3/27/2013
Impact:	\$0

Research Analysis

Not required.

Prepared By: Marcia Goff

Fiscal Analysis

SB 1111 in its current form creates a revolving fund, describes the groups meant to be benefited, and establishes the methods by which expenditures from the fund may occur; however, the measure does not provide funding for the revolving fund. For this reason the measure in its current form has no direct fiscal impact on the State Budget or Appropriations

Prepared By: John McPhetridge

Other Considerations

Under the procedures and provisions of the Oklahoma Pension Legislation Actuarial Analysis Act (OPLAAA) SB 1111 in its current form has been deemed a non-fiscal retirement bill by the Legislative Actuary, meaning the bill neither grants a benefit increase, adds actuarial liability, nor increases the normal cost of the retirement system affected.