

BILL SUMMARY
1st Session of the 54th Legislature

Bill No.:	SB 1102
Version:	Committee Substitute
Request Number:	7659
Author:	Rep. R. McDaniel / Sen. Mazzei
Date:	4/8/2013
Impact:	\$0 Actuarial Impact

Research Analysis

Not required.

Prepared By: Marcia Goff

Fiscal Analysis

According to officials from the Oklahoma Teachers Retirement System (OTRS) SB 1102 in its current form clarifies statutory language, conforming with current OTRS interpretation. The measure has no direct actuarial impact on the retirement system, the state budget or appropriations.

Prepared By: John McPhetridge

Other Considerations

Under the procedures and provisions of the Oklahoma Pension Legislation Actuarial Analysis Act (OPLAAA) SB 1102 in its current form has been deemed a non-fiscal retirement bill by the Legislative Actuary, meaning the bill neither grants a benefit increase, adds actuarial liability, nor increases the normal cost of the retirement system affected.