

BILL SUMMARY
1st Session of the 54th Legislature

Bill No.:	SB 1000
Version:	CS
Request Number:	7685
Author:	Grau
Date:	4/16/2013
Impact:	Revenue Neutral

Research Analysis

SB1000 allows the employees of a car rental company to offer and sell insurance coverage to renters without being individually licensed by the Insurance Department. The measure also establishes the following new license fees:

- Nonresident limited lines producer license (biennial) =\$100
- Resident or Nonresident car rental limited lines license with 1 or 2 locations (biennial) =\$100.
- Resident or Nonresident car rental limited lines license with 3 or more locations (biennial) =\$500.

The measure also requires an insurer to provide policy information to a terminated accident and health insurance producer.

Prepared By: Quyen Do

Fiscal Analysis

The provisions of SB 1000 would be revenue neutral, according to officials at the Insurance Department.

Prepared By: Mark Nichols

Other Considerations

None.