

BILL SUMMARY
2nd Session of the 54th Legislature

Bill No.:	HB3531
Version:	CS
Request Number:	15173
Author:	Representative Scott Martin Senator Jolley
Date:	5/20/2014
Impact:	Annual Revenue Increase: Private Sec Rev Fund - \$220,000 Annual Revenue Decrease: General Revenue Fund - \$220,000

Research Analysis

Please see previous summary of this measure.

Prepared By: Marcia Goff

Fiscal Analysis

HB3531 requires all fees for security guard and private investigator licenses to be deposited into the CLEET Private Security Revolving Fund. Over the past 36 months, an average \$18.33 per month or \$220,000 per year has been deposited into the General Revenue Fund from security guard and private investigator license fees. The licenses are valid for three years so the annual amount varies depending upon the renewal cycle. The measure would decrease the General Revenue Fund and increase the Private Security Revolving Fund by approximately \$220,000 annually.

Prepared By: Marilyn Anderson

Other Considerations

None.