

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 54<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 3297</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>10366</b>
<b>Author:</b>	<b>Rep. Osborn</b>
<b>Date:</b>	<b>2/25/2014</b>
<b>Impact:</b>	<b>Tax Commission: Revenue Increase of \$88,000 for Deposit To Conversion Fund</b>

**Research Analysis**

The committee substitute for HB3297 transfers all authority and property relating to regulation of compressed natural gas (CNG) fueling stations and to the implementation of the Alternative Fuels Technician Certification Act to the Department of Labor. It clarifies statutory language and recodifies amended sections of existing law to move them into Title 40 (Labor).

The measure also reduces the tax credit available beginning in 2020 for “clean-burning motor vehicle” purchases from 50% of the cost of the vehicle to 45%. It directs the Oklahoma Tax Commission to transfer that 5% of the vehicle cost to the Compressed Natural Gas Conversion Safety and Regulation Fund.

This measure contains an emergency clause.

Prepared By: Sean Webster

**Fiscal Analysis**

For purposes of this estimate, it is assumed the credit reduction from fifty percent (50%) to forty-five percent (45%) of the investment amount is effective for tax year 2014<sup>3</sup>. The estimated impact of this reduction would be an increase in income tax collections of \$88,000. No change to estimated tax or withholding is anticipated, so the full impact should occur in FY15. This measure also requires the Tax Commission to transfer an estimated \$88,000 to the Compressed Natural Gas Conversion Safety and Regulation Fund in FY15.

Prepared By: Mark Tygret

**Other Considerations**

None.