

BILL SUMMARY
2nd Session of the 54th Legislature

Bill No.:	HB 3142
Version:	CS
Request Number:	10368
Author:	Rep. Jackson
Date:	3/3/2014
Impact:	\$0
Allows for Exemption in Certain Circumstances	

Research Analysis

HB3142 allows manufacturers that receive the five year manufacturing exemption to be able to claim the exemption for any remaining unclaimed years of the five year exemption period if the entity becomes ineligible for the exemption because damages to the property causes a disruption in the manufacturing process. The exemption can resume when the property is repaired and the mandatory payroll requirement is met.

Prepared By: Quyen Do

Fiscal Analysis

The measure allows the five year manufacturing exemption to be in force in circumstances where a qualified entity is granted an exemption but experiences damage to the property or improvements which results in the inability to meet the required payroll thresholds, when replacement of repair of the damage is completed and the payroll requirements are then met.

The measure does not extend or modify the exemption and should not result in a change in the anticipated value of the exemption and reimbursement to local taxing jurisdictions by the state.

Prepared By: Mark Tygret

Other Considerations

None.