

BILL SUMMARY
2nd Session of the 54th Legislature

Bill No.:	HB 3133
Version:	CS
Request Number:	10154
Author:	Rep. Jackson
Date:	3/12/2014
Impact:	Preliminary Estimate:
	Apportionment of Motor Vehicle Collections To Municipal Road Fund of \$50.0 Million

**Potential Reductions to General Revenue Fund
And Other State and Local Funds**

Research Analysis

The committee substitute for HB 3133 creates the Municipal Roads and Bridges Revolving Fund Act and vests the fund within control of the Department of Transportation. The measure provides that the purpose of the fund is to provide advance financing to municipalities for road and bridge projects. The measure provides for definition. The measure provides for financing of the fund. The measure provides requirements in order to make advance financing disbursements to eligible entity. The measure provides the DOT the power to and duty to review, assess, and prioritize preliminary applications received; determine feasibility of each project; determine which applications should be referred to the transportation commission for advance financing disbursements; and provide oversight for technical assistance during planning, design, and construction phases. Also, the measure authorizes the DOT to prescribe rules for determining eligibility and priority of an entity to receive funds, and provides a minimum set of rules. The measure requires the Transportation Commission to provide financial review guidelines to the DOT for use in preliminary evaluations of projects and requires certain information. The measure authorizes the Attorney General to take action to collect any amounts due or owing the fund.

Prepared By: Kyle Meade

Fiscal Analysis

The measure directs \$50,000,000 to the newly created Municipal Roads and Bridges Revolving Fund from the apportionment schedule for most motor vehicle collections as provided in 47 O. S., Section 1104. Apportionment of revenue to the new fund will likely result in reductions in apportionment to the funds included in the Section 1104 schedule that would have occurred in the absence of the new provision.

The measure establishes an advance funding process for eligible municipal road and bridge construction, restoration or replacement projects under the administration of the Department of Transportation. Funding sources for the program include the apportionment of motor vehicle collections previously described, ant funds appropriated to the fund, repayments, finance charge payments (2.0 percent), annual advance funding administration fees (0.05 percent of an outstanding balance) and any other lawful source.

Prepared By: Mark Tygret

Other Considerations

None.

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