

BILL SUMMARY
2nd Session of the 54th Legislature

Bill No.:	HB 3101
Version:	CS
Request Number:	10233
Author:	Rep. Jackson
Date:	3/7/2014
Impact:	Change in Apportionment Decrease to General Revenue Fund See Table Below

Research Analysis

HB3101 makes numerous changes to the apportionment of revenue from the documentary stamp tax and the administration of the computer assisted mass appraisal system currently managed by the Oklahoma Tax Commission. The measure:

- increases the number of academic units that a county assessor must complete from 4 to 5;
- provides that expenses incurred by the Oklahoma State university Center for Local Government Technology will be paid out of funds deposited into the newly created County Government Modernization Revolving Fund.
- requires the OSU Center for Local Government Technology and County Assessors' Association to provide the administration, support, training and implementation of the computer-assisted mass appraisal computer software system to any county that adopts the sponsored program;
- transfers powers, duties, property, assets, liabilities and funds of the ad valorem division of OTC relating to the computer-assisted mass appraisal system to the OSU Center for Local Government Technology; and
- transfers monies in the Computer-Assisted Mass Appraisal Implementation Revolving Fund to the County Government Modernization Revolving Fund.

The measure also establishes a new apportionment formula for the documentary stamp collections. Please see the fiscal analysis for percentage allotted to the county clerk, general revenue fund and county government modernization revolving fund for FY 2015, 2016 and 2017.

Fiscal Analysis

Tax Commission analysis, verified by Fiscal Staff analysis:

The amount of \$18,754,000 of total documentary stamp tax is forecasted to be collected for FY 15² for deposit to the general revenue fund. The remainder in the estimated amount of \$8,168,194 equals total documentary stamp tax collections of \$26,922,194.

FY 15

Pursuant to the current provisions of Section 3204 of Title 68, the estimated documentary stamp collections of \$26,922,194 are currently apportioned as follows:

• 5% of \$0.55	County Clerk	\$ 988,045
• 95% of \$0.55	General Revenue Fund	\$18,754,000
• \$0.20	County General Fund	\$ 7,180,149

Pursuant to the provisions outlined in Sections 4, 6 & 7 the estimated documentary stamp tax collections of \$26,922,194 would be apportioned as follows:

• 30.33%	County Clerk	\$ 8,165,501
• 35%	General Revenue Fund	\$ 9,422,768
• 34.67%	County Government Modernization Revolving Fund	\$ 9,333,925
❖ 7% ³	OK Cooperative Extension Service	\$ 653,375
❖ 80% ⁴	OSU Center for Local Government Technology	\$7,467,140
❖ Any Excess to Reserve Account ⁵		\$1,213,410

FY 16

• 30.33%	County Clerk	\$ 8,165,501
• 30%	General Revenue Fund	\$ 8,076,659
• 39.67%	County Government Modernization Revolving Fund	\$10,680,034
❖ 7.50% ⁶	OK Cooperative Extension Service	\$ 801,003
❖ 85% ⁷	OSU Center for Local Government Technology	\$9,078,029
❖ Any Excess to Reserve Account		\$ 801,002

FY 17

• 30.33%	County Clerk	\$ 8,165,501
• 26.67%	General Revenue Fund	\$ 7,180,150
• 43%	County Government Modernization Revolving Fund	\$11,576,543
❖ 8% ⁸	OK Cooperative Extension Service	\$926,123
❖ 85% ⁹	OSU Center for Local Government Technology ¹⁰	\$9,840,061
❖ Any Excess to Reserve Account		\$ 810,359

An estimated decrease in documentary stamp collections apportioned to the General Revenue Fund occurring as a result of this proposed measure is outlined as follows.

FY 15 \$9,331,232 decrease in documentary stamp collections apportioned to General Revenue
FY 16 \$10,677,341 decrease in documentary stamp collections apportioned to General Revenue
FY 17 \$11,573,850 decrease in documentary stamp collections apportioned to General Revenue

3 The FY 15 apportionment for the OK Cooperative Extension Service cannot be less than \$50,000 per month.

4 The FY 15 apportionment for the OSU Center for Local Government Technology cannot be less than \$541,666.66 per month.

5 The maximum balance for the reserve account shall never exceed \$10,000,000. Amounts in excess of \$10,000,000 must be transferred to the General Revenue Fund.

6 The FY 16 apportionment for the OK Cooperative Extension Service cannot be less than \$54,166.66 per month.

7 The FY 16 apportionment for the OSU Center for Local Government Technology cannot be less than 566,666.66 per month

8 The FY 17 apportionment for the OK Cooperative Extension Service cannot be less than \$61,750 per month.

9 The FY 17 apportionment for the OSU Center for Local Government Technology cannot be less than \$625,000 per month.

10 For FY 18 and for each fiscal year thereafter the apportionment to the OSU Center for Local Government Technology shall be 55% of the amount deposited in the County Government Modernization Revolving Fund but shall not be less than \$425,000 per month.

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Other Considerations

None.