

BILL SUMMARY
2nd Session of the 54th Legislature

Bill No.:	HB2623
Version:	CS
Request Number:	10252
Author:	Blackwell
Date:	2/26/2014
Impact:	\$529,839.00

Research Analysis

Not required.

Prepared By: Marcia Goff

Fiscal Analysis

HB 2623 has been reviewed and determined to have potentially sizable impact on state revenue. This bill would give the Corporation Commission a regulatory role over all electric service providers operating electric generation and transmission facilities in this state in ensuring that they have installed operational electromagnetic shield protection technology on electric infrastructure by January 1, 2017.

According to the Corporation Commission, HB2623 would result in each company needing to file for approval of funding, even if guaranteed by the bill. On average, a filing requires no less than 3 employees over a 90-180 day period. In addition there would be administrative and other Commission costs which would total approximately **\$529,839.00**.

Prepared By: Joshua Maxey

Other Considerations