

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 54<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2550</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>10469</b>
<b>Author:</b>	<b>Rep. Dustin Roberts</b>
<b>Date:</b>	<b>3/7/2014</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

HB2550 exempt from sales tax the sale of fireworks to a student fundraising group with a valid exempt transaction card issued by the Oklahoma Tax Commission. The exemption card is valid for 120 from the date of issuance.

Prepared By: Quyen Do

**Fiscal Analysis**

Currently pursuant to the provisions of Section 1634 of Title 68 every retail fireworks location including those operated by school student organizations are required to obtain an Oklahoma Sales Tax Permit for a \$20.00 fee. As holders of an Oklahoma sales tax permit, these groups may purchase, exempt from sales tax, fireworks to be resold to their customers.

No impact to state revenues occurs as a result of this proposed measure. Any administrative costs associated herewith are estimated to be minimal.

Prepared By: Mark Tygret

**Other Considerations**

None.