

BILL SUMMARY
1st Session of the 54th Legislature

Bill No.:	HB 2264
Version:	CS
Request Number:	7383
Author:	Trebilcock
Date:	3/6/2013
Impact:	Not Required

Research Analysis

The committee substitute for HB 2264 creates the Horizontal Well Development Act. The measure modifies the 2011 Shale Reservoir Development Act by authorizing the Oklahoma Corporation Commission to allow multi-unit horizontal drilling in targeted reservoirs, in addition to shale. The measure defines “targeted reservoir” and clarifies allocations for multi-unit horizontal wells. It also allows owners to participate in drilling and development of subsequent wells that are covered under a pooling order under certain circumstances.

Prepared By: Tricia Dameron

Fiscal Analysis

Not required.

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Other Considerations

None.