

BILL SUMMARY
1st Session of the 54th Legislature

Bill No.:	HB 1875
Version:	CS
Request Number:	7312
Author:	Rep. McCall
Date:	3/6/2013
Impact:	See Table
	FY-14 General Revenue Decrease:
	\$10.7 Million

Research Analysis

The Committee Substitute for HB1875 modifies the apportionment of sales and use tax revenue. The measure decreases the amount of funds apportioned to the General Revenue fund from 83.61% to 83.605% and appropriate the difference (.005%) to the Oklahoma Tax Commission (OTC) for the purpose of enhancing sales tax enforcement. The measure also limits the percentage of municipal sales tax collections that the OTC is authorized to retain. The current retention fee is 1.75% of sales tax collections and the measure would reduce the percentage to .005%.

Prepared By: Quyen Do

Fiscal Analysis

HB 1875 Apportionment Analysis

	<u>Sales</u>	<u>Use</u>
Certified	2,428,875,000	244,577,000
GRF	2,030,782,388	204,490,830
HB 1875 GRF	2,021,066,888	203,512,522
HB 1875 OTC	9,715,500	978,308
GRF Decrease	(9,715,500)	(978,308)
Total to OTC	10,693,808	
Total GRF Decrease	(10,693,808)	

FY-12 Local Sales and Use Collections

	<u>Collections</u>	<u>OTC Fund</u>	<u>Pct.</u>
City Sales	1,502,515,324	15,065,737	1.0027
County Sales	332,350,790	3,323,508	1.0000
City Use	125,741,709	1,259,966	1.0020
County Use	26,793,445	267,934	1.0000
TOTAL	1,987,401,268	19,917,145	1.0022

FY-12 Base with OTC Retention of 0.5%

	<u>Collections</u>	<u>OTC Fund</u>	<u>Pct.</u>
City Sales	1,502,515,324	7,512,577	0.5000
County Sales	332,350,790	1,661,754	0.5000
City Use	125,741,709	628,709	0.5000
County Use	26,793,445	133,967	0.5000
TOTAL	1,987,401,268	9,937,006	0.5000
Total to OTC		20,630,814	

Prepared By: Mark Tygret

Other Considerations

None.