

BILL SUMMARY
1st Session of the 54th Legislature

Bill No.:	HB 1430
Version:	CS
Request Number:	7233
Author:	Rep. Turner
Date:	2/28/2013
Impact:	Continued Suspension of Program Through FY-17

Research Analysis

Pending

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Prepared By: "Click and type"

Fiscal Analysis

The measure extends the suspension of the provisions of the Art in Public Places Act through FY-17. Under current law the suspension was to expire after FY-14. From previous analysis from officials at the Oklahoma Historical Society, a total of \$3.4 million was set aside or expended from bond issuances on new public building projects in the three fiscal years prior to the original suspension. If the suspension is extended through FY-17 it can be anticipated a like amount could be saved in the form of reduced construction costs. Also, during this time, the Art in Public Places Oversight Committee will not be receiving travel reimbursement. Because the funding for AIPP came from bond issuances and not state appropriations, there would be no direct impact to the General Revenue Fund or other sources of state finances.

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Other Considerations

None