

1 STATE OF OKLAHOMA

2 1st Session of the 54th Legislature (2013)

3 SENATE JOINT
4 RESOLUTION 10

By: Brecheen

5
6 AS INTRODUCED

7 A Joint Resolution directing the Secretary of State
8 to refer to the people for their approval or
9 rejection a proposed amendment to the Oklahoma
10 Constitution by adding a new Section 44 to Article X;
11 prohibiting the state from exceeding certain limit on
indebtedness; excluding certain types of obligations;
allowing the limit on debt to be overridden by a
super majority of the Legislature; providing ballot
title; and directing filing.

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13 BE IT RESOLVED BY THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE
14 1ST SESSION OF THE 54TH OKLAHOMA LEGISLATURE:

15 SECTION 1. The Secretary of State shall refer to the people for
16 their approval or rejection, as and in the manner provided by law,
17 the following proposed amendment to the Oklahoma Constitution by
18 adding a new Section 44 to Article X to read as follows:

19 Section 44. The State of Oklahoma shall not become indebted in
20 an amount that exceeds Two Billion Dollars (\$2,000,000,000.00)
21 exclusive of obligations incurred through the master lease program
22 as provided in Section 3206.6 of Title 70 of the Oklahoma Statutes.
23 The Legislature, upon an affirmative vote of two thirds (2/3) of the
24 members of both houses, may declare an emergency and permit the

1 total indebtedness of the state to exceed the amount provided in
2 this section.

3 SECTION 2. The Ballot Title for the proposed Constitutional
4 amendment as set forth in SECTION 1 of this resolution shall be in
5 the following form:

6 BALLOT TITLE

7 Legislative Referendum No. _____ State Question No. _____

8 THE GIST OF THE PROPOSITION IS AS FOLLOWS:

9 This measure adds a new section of law to the State
10 Constitution. It adds Section 44 to Article 10. This measure
11 limits the amount of debt of the state to Two Billion Dollars
12 (\$2,000,000,000.00). It excludes debt for the master lease
13 program. It allows the Legislature to declare an emergency. It
14 allows for the debt to be increased if there is an emergency.

15 SHALL THE PROPOSAL BE APPROVED?

16 FOR THE PROPOSAL - YES _____

17 AGAINST THE PROPOSAL - NO _____

18 SECTION 3. The President Pro Tempore of the Senate shall,
19 immediately after the passage of this resolution, prepare and file
20 one copy thereof, including the Ballot Title set forth in SECTION 2
21 hereof, with the Secretary of State and one copy with the Attorney
22 General.

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