

1 STATE OF OKLAHOMA

2 1st Session of the 54th Legislature (2013)

3 SENATE BILL 860

By: Wyrick

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5
6 AS INTRODUCED

7 An Act relating to motor vehicles; amending 47 O.S.
8 2011, Section 7-601.1, which relates to owner's and
9 operator's security verification forms; allowing
10 electronic version of certain form to be produced as
11 proof of insurance; and providing an effective date.

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 47 O.S. 2011, Section 7-601.1, is
14 amended to read as follows:

15 Section 7-601.1. A. Every carrier, upon issuing an owner's
16 policy, a renewal thereof, or a binder, shall supply a security
17 verification form in duplicate to an owner for each insured vehicle
18 on a form approved by the Insurance Commissioner.

19 1. The owner's security verification form shall contain the
20 following minimum information:

- 21 a. the name, address, and the five-digit National
22 Association of Insurance Commissioners (NAIC) company
23 code of the carrier,
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- 1 b. the name, address, and telephone number of the agent
2 or office where the existence of security may be
3 verified, if other than the carrier,
- 4 c. the name of the named insured; provided, the address
5 of the named insured shall not be included,
- 6 d. a notice that an owner's liability insurance policy
7 has been issued pursuant to the Compulsory Insurance
8 Law,
- 9 e. the year of manufacture, make, model, and the vehicle
10 identification number of each insured motor vehicle,
- 11 f. the inclusive dates the motor vehicle liability
12 insurance is in effect,
- 13 g. the policy number, and
- 14 h. a warning to the owner that state law:
- 15 (1) requires a current copy of the owner's security
16 verification form must be surrendered to the
17 motor license agent or other registering agency
18 upon application or renewal for a motor vehicle
19 license plate,
- 20 (2) requires the other copy of the owner's security
21 verification form to be carried in the motor
22 vehicle at all times, and produced by any driver
23 of the vehicle upon request for inspection by any
24 peace officer or representative of the Department

1 of Public Safety. In case of an accident, the
2 security verification form shall be shown upon
3 request of any person affected by the accident,
4 i. the statement: "Examine policy exclusions carefully.
5 This form does not constitute any part of your
6 insurance policy."

7 2. When a carrier issues an owner's policy providing blanket
8 liability coverage for a fleet of motor vehicles, the requirement
9 for year of manufacture, make, model, and the vehicle identification
10 number specified in subparagraph e of paragraph 1 of this subsection
11 may be omitted, provided the security verification form shall bear
12 the term "Fleet Coverage" and otherwise meet the provisions of the
13 Compulsory Insurance Law.

14 3. In the event the effective dates within an owner's policy
15 exceed one (1) year, the carrier shall furnish the owner a copy of
16 the owner's security verification form at least annually in addition
17 to the time of issuance or renewal in order for the owner to submit
18 the copy for motor vehicle registration purposes.

19 4. In the event an owner's policy also provides liability
20 coverage which meets the requirements of an operator's policy, the
21 carrier may also issue to each person entitled thereto an operator's
22 security verification form as provided in this section.

23 B. Every carrier, upon issuing an operator's policy, a renewal
24 thereof, or a binder, may issue to the insured person a written

1 operator's security verification form of a size which may
2 conveniently be carried upon the person, containing the following
3 minimum information:

4 1. The name, address of the carrier, and the five-digit
5 National Association of Insurance Commissioners (NAIC) company code;

6 2. The name, address, and telephone number of the person or
7 office where an inquiry may be made to verify the existence of
8 security;

9 3. The name of the named insured; provided, the address of the
10 named insured shall not be included;

11 4. A notice that in accordance with the Compulsory Insurance
12 Law, liability coverage has been issued for the named insured;

13 5. A statement reflecting the form may be carried in lieu of an
14 owner's form pursuant to the Compulsory Insurance Law while
15 operating a motor vehicle. The form or electronic version thereof
16 on a portable electronic device shall be produced upon request of
17 any peace officer or representative of the Department of Public
18 Safety. In case of an accident, the form shall be shown upon
19 request of a person affected by an accident with a vehicle operated
20 by the insured;

21 6. The inclusive dates of liability coverage; and

22 7. The policy number.

23 C. A carrier may provide any additional information consistent
24 with the Compulsory Insurance Law of this state in an owner's or

1 operator's security verification form but shall not be required to
2 list the actual amounts of liability coverage thereon. The security
3 verification form shall not constitute nor be construed as any part
4 of an insurance policy, renewal or binder.

5 D. A carrier shall designate on the security verification form
6 whether the policy is a commercial auto policy.

7 SECTION 2. This act shall become effective November 1, 2013.

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