

STATE OF OKLAHOMA

1st Session of the 54th Legislature (2013)

SENATE BILL 212

By: Anderson

AS INTRODUCED

An Act relating to the Oklahoma Police Pension and Retirement Board; amending 11 O.S. 2011, Section 50-103.1, as amended by Section 49, Chapter 304, O.S.L. 2012 (11 O.S. Supp. 2012, Section 50-103.1), which relates to the Board membership; clarifying language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 11 O.S. 2011, Section 50-103.1, as amended by Section 49, Chapter 304, O.S.L. 2012 (11 O.S. Supp. 2012, Section 50-103.1), is amended to read as follows:

Section 50-103.1. A. There shall be an Oklahoma Police Pension and Retirement Board which shall be composed of thirteen (13) members as follows:

1. Seven members shall be elected as follows:

- a. One member shall be elected to represent State Board District 1. State Board District 1 shall include that area of the state, except for any area comprising Oklahoma City, that is north of Interstate Highway 40 and west of Interstate Highway 35;

- 1           b. One member shall be elected to represent State Board  
2           District 2. State Board District 2 shall include that  
3           area of the state, except for any area comprising  
4           Oklahoma City, that is south of Interstate Highway 40  
5           and west of Interstate Highway 35;
- 6           c. One member shall be elected to represent State Board  
7           District 3. State Board District 3 shall include that  
8           area of the state, except for any area comprising  
9           Oklahoma City or Tulsa, that is north of Interstate  
10          Highway 40 and east of Interstate Highway 35;
- 11          d. One member shall be elected to represent State Board  
12          District 4. State Board District 4 shall include that  
13          area of the state, except for any area comprising  
14          Oklahoma City, that is south of Interstate Highway 40  
15          and east of Interstate Highway 35;
- 16          e. One member shall be elected to represent State Board  
17          District 5. State Board District 5 shall include that  
18          area of the state comprising the City of Tulsa;
- 19          f. One member shall be elected to represent State Board  
20          District 6. State Board District 6 shall include that  
21          area of the state comprising the City of Oklahoma  
22          City; and
- 23  
24

1 g. One member shall be elected to represent State Board  
2 District 7. State Board District 7 shall include the  
3 entire area of the state.

4 The members elected to represent State Board Districts 1 through 6  
5 shall be active members of the System and work for a participating  
6 municipality whose police department is physically located within  
7 the State Board District. The member elected to represent State  
8 Board District 7 shall be a retired member of the System. Elections  
9 for the State Board Districts shall be held within six (6) months of  
10 the date of the expiration of the term of office of a member or of  
11 the date a vacancy occurs on such dates that are set by the State  
12 Board. The initial term of office for State Board Districts 2, 5  
13 and 7 shall begin on July 1, 1989. The initial term of office for  
14 State Board Districts 3 and 6 shall begin on July 1, 1990. The  
15 initial term of office for State Board Districts 1 and 4 shall begin  
16 on July 1, 1991. The term of office of the elected members shall be  
17 three (3) years. Only members of the System working for a  
18 participating municipality whose police department is physically  
19 located within the respective State Board Districts may participate  
20 in the election process for State Board Districts 1 through 6. Only  
21 retired members of the System may participate in the election  
22 process for State Board District 7.

23 2. One member shall be appointed by the Speaker of the House of  
24 Representatives;

1       3. One member shall be appointed by the President Pro Tempore  
2 of the Senate;

3       4. One member shall be appointed by the Governor;

4       5. One member shall be appointed by the President of the  
5 Oklahoma Municipal League;

6       6. One member shall be the State Insurance Commissioner or the  
7 Commissioner's designee; and

8       7. One member shall be the Director of the Office of Management  
9 and Enterprise Services or the Director's designee.

10       B. 1. The term of office of the member appointed to the State  
11 Board by the Speaker of the House of Representatives and the term of  
12 office of the member appointed to the State Board by the President  
13 Pro Tempore of the Senate who are members of the State Board on ~~the~~  
14 ~~operative date of this act~~ July 1, 1988, shall expire on January 3,  
15 1989. The members thereafter appointed by the Speaker of the House  
16 of Representatives and by the President Pro Tempore of the Senate  
17 shall serve terms of office of four (4) years.

18       2. The term of office of the member appointed by the Governor  
19 who is a member of the State Board on ~~the operative date of this act~~  
20 July 1, 1988, shall expire on January 14, 1991. The members  
21 thereafter appointed by the Governor shall serve a term of office of  
22 four (4) years which is coterminous with the term of office of the  
23 office of the appointing authority.

24

1       3. The initial term of office of the member appointed by the  
2 President of the Oklahoma Municipal League shall expire on July 1,  
3 1990. The members thereafter appointed by the President of the  
4 Oklahoma Municipal League shall serve terms of office of four (4)  
5 years.

6       4. Any vacancy that occurs shall be filled for the unexpired  
7 term in the same manner as the office was previously filled.

8       C. The members appointed to the State Board by the Speaker of  
9 the House of Representatives, the President Pro Tempore of the  
10 Senate, the Governor and the President of the Oklahoma Municipal  
11 League or who are designees of an ex officio member of the State  
12 Board shall:

13       1. Have demonstrated professional experience in investment or  
14 funds management, public funds management, public or private pension  
15 fund management or retirement system management;

16       2. Have demonstrated experience in the banking profession and  
17 have demonstrated professional experience in investment or funds  
18 management;

19       3. Be licensed to practice law in this state and have  
20 demonstrated professional experience in commercial matters; or

21       4. Be licensed by the Oklahoma Accountancy Board to practice in  
22 this state as a public accountant or a certified public accountant.

23       The appointing authorities, in making appointments that conform  
24 to the requirements of this subsection, shall give due consideration

1 to balancing the appointments among the criteria specified in  
2 paragraphs 1 through 4 of this subsection.

3 D. No member of the State Board shall be a lobbyist registered  
4 in this state as provided by law.

5 E. Notwithstanding any of the provisions of this section to the  
6 contrary, any person serving as an appointed member of the State  
7 Board on ~~the operative date of this act~~ July 1, 1988, shall be  
8 eligible for reappointment when the term of office of the member  
9 expires.

10 F. The State Board shall elect one of its members as ~~Chairman~~  
11 Chair at its annual meeting. The ~~Chairman~~ Chair shall preside over  
12 meetings of the State Board and perform such other duties as may be  
13 required by the State Board. The State Board shall also elect  
14 another member to serve as Vice ~~Chairman~~ Chair, and the Vice  
15 ~~Chairman~~ Chair shall perform duties of ~~Chairman~~ Chair in the absence  
16 of the latter or upon the ~~Chairman's~~ Chair's inability or refusal to  
17 act.

18 SECTION 2. This act shall become effective November 1, 2013.

19

20 54-1-822 CD 1/14/2013 11:48:55 AM

21

22

23

24