

1 STATE OF OKLAHOMA

2 2nd Session of the 54th Legislature (2014)

3 SENATE BILL 1850

By: Marlatt

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5
6 AS INTRODUCED

7 An Act relating to gross production tax; amending 68
8 O.S. 2011, Section 1001.2, which relates to
9 definitions; updating reference; and providing an
10 effective date.

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. AMENDATORY 68 O.S. 2011, Section 1001.2, is
13 amended to read as follows:

14 Section 1001.2. As used in ~~this article~~ the Gross Production
15 Tax Code:

16 (a) "Gas" means natural gas or casinghead gas. The terms gas,
17 natural gas or casinghead gas when used in this article are
18 interchangeable, and any provisions relating to any one of these
19 shall relate to all gas, natural gas or casinghead gas;

20 (b) "Lease" means a spaced unit, a separately metered formation
21 within the spaced unit, or each tract within a Corporation
22 Commission approved unitization, or a lease which, for tax reporting
23 purposes, has been assigned a production unit number;

24 (c) "Oil" means petroleum or other crude or mineral oil; and

1 (d) "Person" means any natural person, firm, partnership, joint
2 venture, association, limited liability company, corporation,
3 estate, trust, and any other group or combination acting as a unit.

4 SECTION 2. This act shall become effective November 1, 2014.

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