

1 STATE OF OKLAHOMA

2 2nd Session of the 54th Legislature (2014)

3 SENATE BILL 1773

By: Jolley

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5  
6 AS INTRODUCED

7 An Act relating to the Oklahoma Tourism and  
8 Recreation Department; amending 74 O.S. 2011, Section  
9 2254.1, as amended by Section 997, Chapter 304,  
10 O.S.L. 2012 (74 O.S. Supp. 2013, Section 2254.1),  
11 which relates to the revolving fund; amending date;  
12 and providing an effective date.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY 74 O.S. 2011, Section 2254.1, as  
15 amended by Section 997, Chapter 304, O.S.L. 2012 (74 O.S. Supp.  
16 2013, Section 2254.1), is amended to read as follows:

17 Section 2254.1. A. There is hereby created in the State  
18 Treasury a revolving fund for the Oklahoma Tourism and Recreation  
19 Department to be designated the "Oklahoma Tourism and Recreation  
20 Department Capital Expenditure Revolving Fund".

21 B. The fund shall be a continuing fund, not subject to fiscal  
22 year limitations, and shall consist of all monies received by the  
23 Oklahoma Tourism and Recreation Department from the apportionment of  
24 gross production tax revenues as prescribed by Section 1004 of Title  
68 of the Oklahoma Statutes.

1 C. All monies accruing to the credit of said fund are hereby  
2 appropriated and may be budgeted and expended by the Oklahoma  
3 Tourism and Recreation Department for the purpose of one-time  
4 capital expenditures for capital assets owned, managed or controlled  
5 by the Oklahoma Tourism and Recreation Department.

6 D. Expenditures from said fund shall be made upon warrants  
7 issued by the State Treasurer against claims filed as prescribed by  
8 law with the Director of the Office of Management and Enterprise  
9 Services for approval and payment.

10 E. No monies in the fund shall be used for the payment of  
11 administrative expenses, salary or any other continuing obligation  
12 of the Oklahoma Tourism and Recreation Department.

13 F. The provisions of this section shall cease to have the force  
14 and effect of law on July 1, ~~2014~~ 2016. Any monies remaining in the  
15 fund created by this section on July 1, ~~2014~~ 2016, which have been  
16 encumbered, but not expended, may be expended according to the terms  
17 pursuant to which the monies were encumbered.

18 SECTION 2. This act shall become effective November 1, 2014.

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