

1 STATE OF OKLAHOMA

2 2nd Session of the 54th Legislature (2014)

3 SENATE BILL 1690

By: Sparks

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6 AS INTRODUCED

7 An Act relating to teachers' retirement; amending 70
8 O.S. 2011, Section 17-102, which relates to the
9 Teachers' Retirement System; clarifying language; and
10 providing an effective date.

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. AMENDATORY 70 O.S. 2011, Section 17-102, is
13 amended to read as follows:

14 Section 17-102. A retirement system is hereby established and
15 placed under the management of the Board of Trustees for the purpose
16 of providing retirement allowances and other benefits under the
17 provisions of ~~this act~~ Section 17-101 et seq. of this title for
18 teachers of the State of Oklahoma.

19 The Board of Trustees shall have the power and privileges of a
20 corporation and shall be known as the "Board of Trustees of the
21 Teachers' Retirement System of Oklahoma", and by such name all of
22 its business shall be transacted, all of its funds invested, and all
23 of its cash and securities and other property held in trust for the
24 purpose for which received.

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SECTION 2. This act shall become effective November 1, 2014.

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