

1 STATE OF OKLAHOMA

2 2nd Session of the 54th Legislature (2014)

3 SENATE BILL 1384

By: Sharp

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5  
6 AS INTRODUCED

7 An Act relating to cities and towns; amending 11 O.S.  
8 2011, Section 48-101, which relates to municipal  
9 retirement funds and systems; clarifying language;  
10 and providing an effective date.

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. AMENDATORY 11 O.S. 2011, Section 48-101, is  
13 amended to read as follows:

14 Section 48-101. The governing body of any municipality may  
15 provide by ordinance for a retirement fund and system for any or all  
16 of its employees and the employees of a duly constituted authority  
17 of the municipality which are not otherwise provided for by a  
18 pension or retirement system. The governing body may establish ~~said~~  
19 the retirement system as delayed compensation in order to encourage  
20 continuous and meritorious service on the part of employees and  
21 thereby promote public efficiency, and may provide retirement  
22 allowances and other benefits for said employees, their surviving  
23 spouses, and surviving children. The retirement fund and system may  
24 include all municipal employees whether they are engaged in a

1 governmental or nongovernmental function of the municipality or the  
2 municipal authority. The retirement fund shall be supported wholly  
3 by the municipality or municipal authority or by joint contributions  
4 by the municipality or authority and the employee to be benefited.

5 SECTION 2. This act shall become effective November 1, 2014.

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