

1 STATE OF OKLAHOMA

2 2nd Session of the 54th Legislature (2014)

3 HOUSE BILL 3435

By: Shelton

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6 AS INTRODUCED

7 An Act relating to higher education; stating  
8 legislative intent that certain higher education  
9 institutions provide financial literacy programs to  
10 students; stating certain criteria for the program;  
11 prohibiting tuition or fees from being charged;  
12 stating focus of the programs; directing the Oklahoma  
13 State Regents for Higher Education to prepare  
14 informational materials; stating responsibility of  
15 certain entities to adopt policies; providing for  
16 codification; and providing an effective date.

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BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified  
in the Oklahoma Statutes as Section 3248 of Title 70, unless there  
is created a duplication in numbering, reads as follows:

A. It is the intent of the Legislature that beginning with the  
2015-2016 academic year institutions within The Oklahoma State  
System of Higher Education shall provide a financial literacy  
program or programs to students. The program or programs shall be  
made available for all students to enroll in. The program or  
programs shall be provided at different times during the academic  
year and each program shall last not less than one (1) hour. No

1 tuition or fees shall be charged for the program or programs. The  
2 program or programs shall focus on understanding and managing  
3 student educational debt, understanding credit card debt,  
4 understanding loans and borrowing money, earning income after  
5 graduation and any other financial information deemed important for  
6 students to learn and understand.

7 B. The Oklahoma State Regents for Higher Education shall work  
8 with the Oklahoma State Banking Department regarding the preparation  
9 of informational materials for the financial literacy programs  
10 required in subsection A of this section. The Regents shall provide  
11 the materials to each institution.

12 C. It shall be the responsibility of the governing body or  
13 board of regents for each institution or group of institutions to  
14 adopt policies for the implementation of this section.

15 SECTION 2. This act shall become effective November 1, 2014.

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