

1 STATE OF OKLAHOMA

2 2nd Session of the 54th Legislature (2014)

3 HOUSE BILL 3227

By: Hickman

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5
6 AS INTRODUCED

7 An Act relating to oil and gas; amending 52 O.S.
8 2011, Section 570.3, which relates to application of
9 the Production Revenue Standards Act; updating
10 statutory references; and providing an effective
11 date.

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 52 O.S. 2011, Section 570.3, is
14 amended to read as follows:

15 Section 570.3 The Production Revenue Standards Act shall apply
16 to all owners and shall apply to all producing wells, regardless of
17 the date pooled, drilled or of the date of the underlying leases,
18 ~~provided, however, that~~ . However Sections 4 570.4, 5 570.5, 6
19 570.6, 7 570.7 and 8 570.8 of this ~~act~~ title shall not apply to
20 wells in common sources of supply under unitized management pursuant
21 to Section 287.1 of ~~Title 52 of the Oklahoma Statutes~~ this title or
22 where royalty remittance is otherwise provided by written agreement
23 among all owners in a well.
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SECTION 2. This act shall become effective November 1, 2014.

54-2-9425 KB 01/10/14