

1 STATE OF OKLAHOMA

2 2nd Session of the 54th Legislature (2014)

3 HOUSE BILL 2501

By: Casey

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6 AS INTRODUCED

7 An Act relating to public finance; amending 62 O.S.
8 2011, Section 3107, which relates to the Oklahoma
9 Pension Legislation Actuarial Analysis Act; modifying
10 provisions related to consideration of certain
11 retirement measures; providing for vote by standing
or special committees of the Oklahoma House of
Representatives and the Oklahoma State Senate;
providing for certain voting procedures; and
declaring an emergency.

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14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. AMENDATORY 62 O.S. 2011, Section 3107, is
16 amended to read as follows:

17 Section 3107. A. 1. Except as otherwise provided in this
18 subsection, any retirement bill having a fiscal impact may be
19 introduced according to the applicable deadlines established by the
20 House of Representatives or Senate only in any odd-numbered year
21 during the regular session. Any such retirement bill may be passed
22 by the Legislature only during an even-numbered year of the regular
23 session. Any retirement bill determined by the Legislative Actuary
24 in an even-numbered year to be a fiscal retirement bill may be

1 introduced in an even-numbered year, but shall not be considered by
2 the Legislature.

3 2. Notwithstanding the provisions of paragraph 1 of this
4 subsection, any retirement bill having a fiscal impact may be
5 introduced, considered and enacted in any year of a regular session
6 of the Legislature if such retirement bill is ~~introduced solely for~~
7 ~~the purpose of an unforeseen or emergency situation that needs to be~~
8 ~~addressed immediately~~ approved in the manner prescribed by this
9 paragraph. Such retirement bill shall only be considered if ~~three-~~
10 ~~fourths (3/4)~~ two-thirds (2/3) of the membership of each ~~House~~ the
11 standing or special committee to which the measure is assigned for
12 consideration after second reading in the chamber of origin and two-
13 thirds (2/3) of the membership of the standing or special committee
14 of the opposite chamber to which the measure is assigned after
15 second reading in such opposite chamber, votes to allow the
16 retirement bill to be considered. For purposes of this paragraph,
17 any member of the Legislature authorized to cast a vote during
18 committee proceedings pursuant to the rules of each respective
19 chamber or pursuant to joint rules may vote upon the question. Such
20 retirement bill shall be subject to an actuarial investigation by
21 the ~~Legislature~~ Legislative Actuary in the year the bill is
22 introduced and considered and shall require concurrent funding, if
23 applicable.

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1 B. When a retirement bill having a fiscal impact is introduced,
2 it shall be assigned to the respective Senate or House of
3 Representatives standing committee or subcommittee that is primarily
4 responsible for the consideration of retirement legislation. If a
5 majority of the total membership of such committee is opposed to the
6 bill on its merits, no actuarial investigation provided for in
7 Section 3109 of this title shall be necessary, and the bill shall
8 not be reported out by the committee and shall not be adopted or
9 considered by the House of Representatives or the Senate. If a
10 majority of the committee wishes to consider the bill further and
11 votes in favor of an actuarial investigation of the bill, an
12 actuarial investigation shall be required as provided in Section
13 3109 of this title. Except as otherwise provided by subsection C of
14 this section, no retirement bill having a fiscal impact may be
15 reported out of the committee to which it is assigned or may be
16 considered or adopted by the House of Representatives or the Senate
17 unless an actuarial investigation of the bill is made.

18 C. The committee to which a retirement bill having a fiscal
19 impact is assigned following its introduction may amend the bill to
20 become a nonfiscal retirement bill. If the bill is so amended, an
21 exact copy of the amended version shall be submitted by the chair of
22 the committee to the Legislative Actuary. If the Legislative
23 Actuary issues a written certification that the committee amendment
24 has converted the status of the bill to a nonfiscal retirement bill,

1 the bill shall be a nonfiscal retirement bill for all purposes under
2 the provisions of this act as of the date of the certification of
3 the Legislative Actuary. Only the committee to which a retirement
4 bill having a fiscal impact is originally assigned following its
5 introduction may convert the bill to a nonfiscal retirement bill as
6 authorized in this subsection.

7 SECTION 2. It being immediately necessary for the preservation
8 of the public peace, health and safety, an emergency is hereby
9 declared to exist, by reason whereof this act shall take effect and
10 be in full force from and after its passage and approval.

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