

STATE OF OKLAHOMA

1st Session of the 54th Legislature (2013)

HOUSE BILL 1678

By: Blackwell

AS INTRODUCED

An Act relating to the Teachers' Retirement System of Oklahoma; repealing 70 O.S. 2011, Section 17-116.10, which relates to limitations on postretirement earnings; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. REPEALER 70 O.S. 2011, Section 17-116.10, is hereby repealed.

SECTION 2. This act shall become effective July 1, 2013.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

54-1-5818 MAH 01/15/13

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January 16, 2013

Representative Gus Blackwell
Room 305A

Re: RBH No. 5818

RBH No. 5818 removes the earnings limitation on OTRS retirees who return to work with a participating employer and be able to continue to receive retirements from OTRS.

RBH No. 5818 is retirement bill having a fiscal impact as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

Thomas E. Cummins

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