

1 STATE OF OKLAHOMA

2 1st Session of the 54th Legislature (2013)

3 HOUSE BILL 1427

By: Hardin

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6 AS INTRODUCED

7 An Act relating to professions and occupations;
8 amending 59 O.S. 2011, Section 858-310, which relates
9 to the Oklahoma Real Estate License Code; authorizing
certain brokers to supervise branch offices; and
providing an effective date.

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 59 O.S. 2011, Section 858-310, is
14 amended to read as follows:

15 Section 858-310. A. A real estate broker shall maintain a
16 specific place of business. Such place of business shall comply
17 with all local laws and shall be available to the public during
18 reasonable business hours.

19 B. If a real estate broker maintains more than one place of
20 business and the additional location is an extension of the main
21 office, a branch office license ~~must~~ shall be obtained for each
22 additional location. Each branch office shall be under the
23 direction and supervision of a separate broker or the branch broker
24 as appointed by the broker and shall be considered a managing broker

1 of the branch office. A broker shall be authorized to supervise the
2 main office and two additional branch offices and a branch broker
3 shall be authorized by the broker to supervise up to three branch
4 offices. Application shall be made upon forms as prescribed by the
5 Commission.

6 SECTION 2. This act shall become effective November 1, 2013.

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8 54-1-6130 LRB 01/03/13

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